

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31st MARCH 2011

Rs. in lakhs

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figure for the current year ended	Year to date figure for the previous year ended
	31.03.2011	31.03.2010	31.03.2011	31.3.2010
	(Unaudited)			(Audited)
	(1)	(2)	(3)	(4)
1(a) Net sales / Income from operations	21,401.94	14,010.56	76,550.17	49,267.53
(b) Other Operating Income	1,167.13	900.16	4,306.82	3,002.74
Total Income	22,569.07	14,910.72	80,856.99	52,270.27
2. Expenditure				
a. (Increase) / decrease in stock in trade and work in progress	217.88	(564.89)	(2,888.16)	460.56
b. Consumption of raw materials	11,240.29	7,319.09	44,642.43	23,384.82
c. Purchase of traded goods	-	105.65	127.34	503.44
d. Employees cost	2,512.45	1,668.23	9,611.20	6,887.82
e. Depreciation	1,139.88	992.50	4,232.34	3,755.89
f. Other expenditure	5,628.56	5,097.80	20,160.49	14,783.12
g. Total	20,739.06	14,618.38	75,885.64	49,775.65
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	1,830.01	292.34	4,971.35	2,494.62
4. a. Other income	674.52	839.35	1,984.35	1,569.43
b. Foreign currency monetary item translation difference account	21.74	25.38	67.25	57.13
5. Profit before Interest & Exceptional items (3+4)	2,526.27	1,157.07	7,022.95	4,121.18
6. Interest (net of income)	524.66	306.45	2,492.46	2,052.35
7. Profit after Interest but before Exceptional Items (5-6)	2,001.61	850.62	4,530.49	2,068.83
8. Exceptional Items net (expense)	-	(372.00)	-	(702.00)*
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2,001.61	478.62	4,530.49	1,366.83
10. Tax expense	429.84	56.50	800.06	131.28
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,571.77	422.12	3,730.43	1,235.55
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	1,571.77	422.12	3,730.43	1,235.55
14. Paid up equity share capital (Face value of Rs.5/- each)	1,896.76	1,896.76	1,896.76	1,896.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,559.21
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.14	1.11	9.83	3.26
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.14	1.11	9.83	3.26
17. Public Shareholding				
- Number of shares	7587040	7587040	7587040	7587040
- Percentage of shareholding	20.00	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
(b) Non - encumbered				
- Number of shares	30348128	30348128	30348128	30348128
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00

(*). Exceptional items of last year represent expenditure incurred on new project fully written off.

Notes:

- The Company operates in only one segment, namely Automotive Components.
- Status of investor complaints: No. of complaints received and disposed during the quarter – 6. No. of complaints lying unresolved at the commencement and at the end of the quarter – NIL.
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- The figures for the previous periods have been regrouped wherever necessary to conform to the current year's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 5th May 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.

For Sundaram-Clayton Limited

Sd/-

Managing Director

Place : Chennai
Date : 5th May 2011